

**A SUBSTITUTE RESOLUTION  
BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO RESPECTIVE CONTRACTS WITH BEACON OF HOPE, INC. (BOH) AND SUMMECH COMMUNITY DEVELOPMENT CORPORATION FOR COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) CAPITAL SET-ASIDE GRANT FUNDS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Department of Housing and Urban Development allows for a provision of funds to be set aside in order to provide capital set-aside grants to locally designated Community Housing Development Organizations (CHDO) provided that such agencies are under a written agreement to undertake HOME-eligible affordable housing and related development activities; and

**WHEREAS**, for the 2007 CHDO Capital Set-Aside Grant Program the City was awarded in the amount of Six Hundred Eleven Thousand Five Hundred Twenty Five Dollars and eighty-eight cents (\$611,525.88) to provide capital support to certain designated CHDOs in order to assist them in developing and increasing affordable housing for low and moderate income households; and

**WHEREAS**, BOH and SUMMECH are City of Atlanta designated CHDOs and have requested capital set-aside grant funds to assist their efforts to provide affordable housing within their respective target neighborhoods to support low and moderate affordable housing opportunities; and

**WHEREAS**, these funds have been budgeted and reside in the reserve account and need to be moved into the correct expenditure accounts so that they may be spent.

**CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES** that the Mayor or her designee is authorized to execute respective Contract Agreements with the following designated Community Housing Development Organizations (CHDO) in an aggregate amount not to exceed a total of Five Hundred Thousand, Ninety Dollars and no cents (\$590,000.00).

**BE IT FURTHER RESOLVED** that the Chief Financial Officer is authorized to remove \$400,000.00 & \$190,000.00 respectively of operating expenses from the reserve account 25202749 (P0441 CHDO CAPITAL PROJECTS) 102 (Y46P0441A3R0) 250431743 (HOME 2007 A3R0) 5999901 (RESERVE CONV CLASS 1) COA (CITY OF ATLANTA) and into the service grant expenditure account set forth below.

**BE IT FURTHER RESOLVED** that the capital set-aside grants for SUMMECH shall be for rehabilitation of 416 Rawson Street for the purpose of affordable rental with expenses in the amount of \$400,000.00 charged to and paid from PTAE0 25202749

(P0441 CHDO CAPITAL PROJECTS) 102 (Y46P0441A3R0) 250431743 (HOME 2007 A3R0) 5239004 (SERVICE GRANT) COA (CITY OF ATLANTA)

**BE IT FURTHER RESOLVED** that the capital set-aside grants for Beacon of Hope (BOH) shall be for rehabilitation of 516 Boulevard for the purpose of affordable rental with expenses in the amount of \$190,000.00 charged to and paid from PTAE0 25202749 (P0441 CHDO CAPITAL PROJECTS) 102 (Y46P0441A3R0) 250431743 (HOME 2007 A3R0) 5239004 (SERVICE GRANT) COA (CITY OF ATLANTA)

**BE IT FURTHER RESOLVED** that the term of the contracts shall not exceed two years from the date of contract.

**BE IT FURTHER RESOLVED** that the City attorney is authorized to prepare the appropriate contract agreement for execution by the Mayor, to be approved by the City Attorney as to form.

**BE IT FINALLY RESOLVED** that the contract agreements with the aforesaid CHDO's shall not become binding on the City and the City shall not incur any liability until such time as the contract has been signed by the Mayor and delivered to the contracting party.

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